



CASE STUDY

AN AMERICAN FORTUNE 500 COMPANY

OBJECTIVE

Deliver an enterprise-wide VAT recovery process that seamlessly integrates with multiple T&E software solutions and retrieve and validate all relevant data in real-time.



WE FOUND
\$6M
VAT RECOVERY
POTENTIAL

CHALLENGE

The largest Internet based retailer in the world, with 270,000 employees in 40 subsidiaries around the globe and separate retails websites for 15 countries WW, required a technologically-savvy VAT recovery tool that could integrate seamlessly with multiple T&E software solutions and retrieve and validate all relevant data in real-time. On top of that, the company needed a VAT recovery tool that provides 100% global visibility, a 100% entity-by-entity visibility, and full compliance across all areas of the business was required.

SOLUTION

Simplifying the complex VAT recovery process through intelligent knowledge-based automation, VATBox delivered full VAT spend control, while ensuring continuous security, availability, process integrity and confidentiality of the company's massive volumes of data. VATBox was able to seamlessly integrate with existing T&E software, streaming data from all systems, validating checking for eligibility, cross checking with third party sources, eliminating duplicates and lastly - submitting and following up on reclaims. VATBox's agility ensured a swift onboarding phase and rapid rollout to multiple entities.



CUSTOMER

A large organization with hundreds of entities worldwide and multiple VAT registrations supporting thousands of constantly-mobile employees, facing significant challenges in recovering VAT incurred on T&E.



VATBOX

Leveraging the cloud and utilizing full automation, full visibility into all employee T&E transactions and all other invoices automatically identified with reclaimable VAT is provided through our easy-to-use dashboard with extensive insights and drill-down analytics.



RESULTS

The success of VATBox's technology, coupled with its ability to navigate the labyrinth of the company's complicated T&E and other hidden VAT criteria, has resulted in an enthusiastic commitment to a wider collaboration.

\$2.5M
RECLAIMED

\$1.6M
REFUNDED

\$2.8M
PENDING

“In my 35 years of experience recovering VAT, I have never experienced such an amazing and effective tool”

Senior VAT Manager, an American Top 5 Fortune company